

CHECKLIST FOR POST DIVORCE PLAN IMPLEMENTATION

- Close Joint Bank Accounts (Checking, Savings, Credit Union, Money Market);
Open individual accounts
- Order credit report
 - Make sure all joint accounts are closed (some may be so old you have forgotten about them)
 - Review credit report for accuracy
 - Send letter to credit reporting agencies requesting correction of any discrepancies

- Reregister Investment Accounts (Non-Retirement)
- Change beneficiaries on employer-sponsored Retirement Plans, RSPs Life Insurance Policies, Annuities, Etc.
- Implement Stock Options or ESPP (Employee Stock Purchase Plan) Agreements as Agreed to in Separation Agreement
- Finalize Sale or Transfer of Real Estate
 - Make sure Deed is in proper name(s)
 - Refinance mortgage(s) on marital residence to remove ex-spouse from note
- Retitle autos
- Implement Private Health Insurance if required
- Implement Life Insurance and Disability Insurance Policies to Collateralize Support Obligations as Agreed to in Separation Agreement
 - On the Life Insurance, make sure the beneficiary designation is correct and irrevocable
- Implement personal budget
- Update all wills and powers of attorney
- Meet with Financial Planner/Investment Advisor to Manage Divorce Settlement Proceeds
- Other:
